

FINANCIAL SUCCESS QUESTIONNAIRE

FINANCIAL FREEDOM



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FINANCIAL SUCCESS QUESTIONNAIRE

Each spouse should fill out one individually!

Before you can set any goals or make any plans for the future, it is essential that you know where you stand now. The following Self-Evaluation Questionnaire on Financial Development is designed to help you answer that question. The questions they pose are by no means all-inclusive, but they do offer some representative questions which will stimulate your thinking. Expand on these questions if you wish; modify them, or add others that will make your answers more meaningful.

- A. As you consider each question, keep in mind the confidential and personal nature of your plan. It need never be seen by anyone else, so be completely honest with yourself. It will, at first be difficult to give a simple “yes” or “no” answer to some of the questions. But remember that this is a private exercise in self-analysis. Part of its purpose is to bring your unconscious feeling and opinion to conscious realization. It is therefore very important that you put down your honest and truthful opinions. **Check your “yes” or “no” answer to each question before giving any consideration to the two columns headed by “+” or “-.”**
- B. After you have answered all the questions, go back to the first question, and look at your answer again. Assuming that you have been completely honest in answering that query, are you pleased with your answer? If you are, check the “+” column opposite it. If you are not pleased (if you really wish you could have honestly given the opposite answer), check the “-“ column. Continue this same rechecking procedure for each question throughout the entire Questionnaire.

PRIORITY OF VALUES – When you have finished answering the question, you will no doubt have a fairly comprehensive idea of where you stand now. If you review your answers objectively, you will probably discover some thing about yourself about which you were heretofore scarcely aware. You may have uncovered some unconscious values you didn’t realize you had. But the final answer to where you stand comes after you have set out a Priority of Values.

Establishing a Priority of Values helps you do first things first. Our value system underlines our goals and influences the choices that must be made. Therefore, a priority of values helps us make decisions without procrastination.

You can set a Priority of Values by taking the following steps:

- A. Review your questions and answers, noting particularly those answers you marked with a “+.”
- B. Convert each “+” question into a positive affirmation or statement of what you believe.
- C. Remember that what you leave out is just as important as what you include, since specific goals must be based on values that are important enough to be included in your high priority list.
- D. If you elect to place high on your list any value suggested by a question you have marked with a “-,” be aware that this item is not high of your values right now. If you choose to make it so for the future, by all means place it on you value list, but highlight it and give it special attention. Abrupt changes in conscious attitudes are not easy to accomplish, but such changes can certainly be made. If this is your choice, be sure to work out carefully a positive affirmation for that value just as you did with those you answered with a “+.”
- E. After you have completed you list of affirmations and beliefs, study them carefully, weighting one against the other, and rate them numerically from the most important to the least significant. The values you assign to each should be uniquely you own in every way, since they will form the basis for support of you long-range and short-range goals. Make you list as lengthy as you wish, and be sure if represent what is most important to you.

SETTING GOALS – The reason many people fail to set goals is because they simply do not know where to begin. They have no idea where they stand now, and therefore cannot determine where they want to go. Half of the value of the self-analysis questions you have now answered lies in the determinations of where you now stand. The other half lies in the help they offer in showing you where you want to go.

PRIORITY OF VALUES

1.

2.

3.

4.

5.

6.

7.

8.

9.

10.

11.

12.

SELF ANALYSIS QUESTIONS – FINANCIAL DEVELOPMENT

- Is financial development given proper emphasis in my life?
 - Too much emphasis?
 - Too little emphasis?
- Do I have a financial plan for success?
 - Do I regularly set and review financial goals?
- Is maturity in financial affairs any problem for me?
 - Do I try too hard to “keep up with the Joneses?”
 - Do I envy my friends because of their material possessions?
 - Am I proud of the material things I supply for my own family?
- Does the wife of the family work?
 - Is our family’s standard of living dependent of her income also?
 - Would she prefer to stay home and raise the children?
 - Would that be best for the family?
- Do I properly take care of the financial needs of my family at the present time?
 - Would I sincerely like to increase my family’s standard of living?
- Do we have an operating budget?
 - Do we stay within it?
 - Do we really understand budgeting?
- Have I planned adequately for the future?
 - Do I have a regular program of savings and/or investments?
 - Has it increased progressively over the last ten years?
 - Is this amount adequate?
 - Do I need an investment counselor or a financial advisor?
- Has my earnings increased at a satisfactory pace?
 - Has my income increased progressively each year for the last ten years?
 - Do I expect to increase progressively each year for the next ten years?
 - Is my income increasing enough to counter the effects of taxes and inflation?
- Have I diversified my methods of generating income?
 - Do I generate income or net worth independent of my time?
- Am I living within my income?
 - Is my spending compatible with what I earn?
 - Do I ever make purchases impulsively?
 - Do I ever save specifically for some item I want?
- Do I lose money through excessive installment buying?
 - Do I have regular charge accounts?
 - Do I pay these off each month?
- Do I have good credit?
 - Do I pay my bills on time?
 - Has my judgment been good as to what I buy on credit?

YES	NO	+	-

